

PARKD SIGNS 5 YEAR LICENCING AGREEMENT WITH FIELDERS (a division of BlueScope Steel Limited)

7 February 2025

HIGHLIGHTS

- **5 year exclusive licence to Exploit PARKDs IP and Trademarks relating to the MDSB® and MDSS®**
- **Technical and legal due diligence of the MDSB® completed by Fielders**
- **Additional International Territories agreed for future exclusive licencing including - the USA, New Zealand, Indonesia, Japan, India and Canada.**
- **Exclusive licence allows Fielders to manufacture, market and sell the MDSB® to the Australian market.**

PARKD LTD (ASX:PKD, “**PARKD**” or the “**Company**”) is pleased to announce that is has entered into an exclusive 5 year License Agreement with *Fielders Steel Roofing (“**Fielders**”)* (a division of BlueScope Steel Limited (**ASX: BSL**)) for the licencing of intellectual property (“**IP**”) rights owned by PARKD in respect of its trademarked metal decking support bracket (“**MDSB®**”) and metal deck support system (“**MDSS®**”) (the “**Agreement**”).

The signing of the Agreement follows more than two years of extensive works by PARKDs engineers and technical division - testing, certifying and proving performance. These works included the delivery of two proof-of-concept projects required under the binding heads of terms announced in February 2024, which utilised approximately 6000 MDSB® units and 7000m² of Fielders SlimDek 210® product.

These steps taken by both PARKD and Fielders ensured the MDSB® met the strict performance criteria of the agreement. This will now allow PARKDs MDSB® to be offered alongside Fielders “in-market” high performing structural formwork SlimDek210® to execute commercial opportunities as a complete engineered solution (the “**Solution**”).

Pursuant to the terms of the Agreement, PARKD grants Fielders an exclusive licence to the manufacture, marketing, distribution and sale (“**Exploit**”) of the MDSB® and connection system MDSS® in Australia (“**AU Licence**”) for a term of 5-years from the date of the Agreement (dated 6 February 2025).

PARKD also grants Fielders the exclusive first right to negotiate additional international licences for the manufacture, marketing, distribution and sale of MDSB® and the complete engineered Solution in the United States of America, New Zealand, Indonesia, Japan, India and Canada (“**Optional Territories**”). These Optional Territories have been earmarked, by Fielders, as future growth markets for the Solution.

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As consideration for the AU Licence, PARKD and Fielders have agreed a royalty fee for the sale of the complete Solution on a per meter and unit basis (the “**Royalty Fee**”). Aligning PARKD and Fielders to benefit from the added value of the MDSB® and the increase market opportunity for the sale of SlimDek210®.

This 5-year licence creates the confidence to implement an immediate go-to-market strategy in Australia. Fielders will generally lead the advertising, marketing and tendering of the Solution to a broad range of residential, commercial, industrial and infrastructure projects, expanding PARKDs addressable market, and the possible applications for its IP.

While there is no immediate revenue upon signing the licence agreement it is noted that any potential revenue that may come to PARKD as a result of the Agreement depends on uptake of sales. There is no current guarantee that PARKD will achieve sales that will result in material revenue generation in the future given it depends on how well PARKD and Fielders exploits future commercial opportunities and on market adoption of the Solution. The Agreement contains termination rights common for an agreement of this kind, including insolvency or a material breach of the Agreement or AU Licence that is incapable of remedy.

PARKD Managing Director, Peter McUtchen, commented:

“PARKD recognised the potential, its simple, yet ingenious connection system could present to the broader construction market.

This small yet critical invention is the key to unlock the aspirations of the construction sector to meaningfully improve safety, productivity, costs and particularly sustainability goals of the government and private sectors.”

Fielders National Sales, Marketing and Innovation Manager, Matt Lloyde, commented:

“Fielders is a responsible leader in the development and supply of sustainable steel solutions for the construction industry, and we work hard to anticipate and meet the sector’s changing needs through safer and more efficient methods of construction. Our relationship with PARKD is just one example of this in action.

We see great potential for PARKD’s IP to add value to our structural decking products offer for our customers, particularly for the specification and adoption of the SlimDek210® structural decking system.”

Outlook

PARKD and Fielders will now commence preparing appropriate promotional materials and a marketing strategy, anticipated to be completed in 2H FY25. The expectation will be to then commence exploiting commercial opportunities as a complete engineered Solution for projects commencing in FY26. The PARKD board looks forward to opportunity ahead and the ability to continue growing this relationship with Fielders, providing other forms of PARKD IP in the future.

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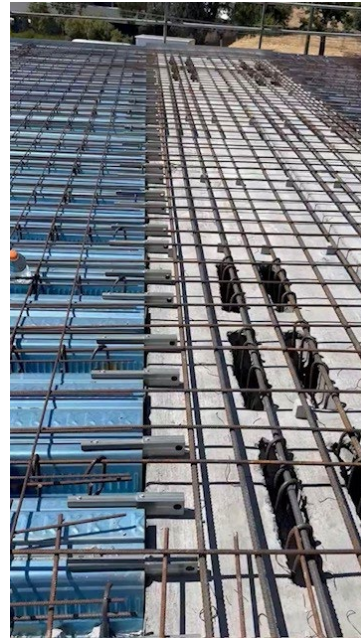
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Above: Curtin University MDSB® Load Testing with SlimDek210®



Above: Proof-of-Concept - MDSB® Application with SlimDek210®



Above: Offsite Prefabrication MDSB® Assembly and Installation with [SlimDek 210®](#) | [Fielders](#)



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About the MDSB®

The PARKD MDSS® introduces a simple support element, the MDSB® into the SlimDek210® solution and provides a new and unique structural 'system', while still utilising existing well known construction techniques on site. This system adds significant benefits to the already great SlimDek210® product.

These include:

- Eliminating the need for intermediate propping whilst in the temporary construction state (subject to structural signoff).
- Enabling assembly of modules of SlimDek210® on the ground and using the MDSB as rigging points. In addition, temporary handrails can be installed prior to lifting the modules into place which significantly reduces risk and enhances safety. If required, Tek screws can be installed from the underside of the SlimDek210® trays once placed insitu.
- The site teams can be coordinated by a trained supervisor and unskilled labour can be used for placement and fixing. Rigging will be undertaken by qualified tradesman as required.
- Productivity will be increased due to predetermined workflow and sequencing. The site management team can prepare the work place in advance and have clarity on what activities are taking place, accurate timing and sequencing, and the potential impact on other site tasks.

The PARKD System is an evolutionary step in the construction of car park and commercial structures through the clever use of existing construction technology and smart engineering. The company has been recognised as an Early Stage Innovation company by the Australian Government and has recently received an Innovation Patent for the technology in its structural system.

In comparison to traditional forms of construction the PARKD System promotes improvements in the efficiency of construction and cost of projects. It achieves this by maximising offsite prefabrication and modularising the structure frame.

The Innovative Outcomes resulting from the use of the system are as follows:

- Modular prefabricated processes and manufacturing,
- Potential for relocation and reuse,
- Potential for future flexibility with increases in the size and shape of the structure,
- Speed of construction,
- The lightest car park structure solution on the market, and

Sustainable outcomes through the minimisation of materials, labour and waste on projects (LEAN Practice and Infrastructure Sustainability Council of Australia assessments).

This announcement has been approved for release by the Board of Directors.

[ENDS]

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ABOUT PARKD LTD

PARKD Ltd (ASX:PKD) is a technology-enabled building solutions business, operating in Australia as a specialist building solutions consultant and as a general building contractor. Its core IP is utilised in the Companies prefabricated construction solution, the PARKD Car Park Structural System, specifically developed for commercial and industrial application.

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park.

ABOUT BLUESCOPE STEEL LIMITED (ASX:BSL)

BlueScope is a provider of innovation steel materials, products, systems and technologies, headquartered in Australia with operations spread across north America, Australia, New Zealand, Pacific Islands and throughout Asia.

It is one of the world’s leading manufacturers of painted and coated steel products, providing vital components for houses, buildings, structures, automotive and more.

With more than 160 operations and sales offices across 15 countries BlueScope operates a diverse portfolio of businesses in some of the largest and fastest growing economies in the world.