

QUARTERLY ACTIVITIES REPORT APPENDIX 4C Quarter ended 30 September 2024

31 October 2024

PARKD LTD (“PARKD” or the “Company”) (ASX:PKD) provides an update of activities for the quarter ending 30 September 2024 (Q1 FY25).

Q1 FY25 Highlights:

- Significant construction milestones achieved with the completion of suspended levels at Audi Myaree and Forward St projects
- Proof of concept works under binding commercial terms between PARKD and Fielders (a division of BlueScope Steel Ltd) completed on-site at Audi Centre Myaree and Forward St.
- Delivered technical, design and consulting works, creating a strong project pipeline 2H FY25 and FY26.

Commenting on PARKD’s Q1 performance, Managing Director Peter McUtchen said:

“I am delighted to see another positive quarter for PARKD with the successful implementation and assembly of our core system IP and products. We achieved an important milestone on these proof of concept projects demonstrating the performance of our connection system and productivity of site activity. This validation of our technology and IP on these projects now paves the way for existing projects and conversations with supply chain partners.”

Construction Activities

This Quarter has seen both the Audi Centre Myaree and Forward St projects make significant progress with the utilisation of our Metal Deck Support System (MDSS) under construction loading and activity. The performance of the MDSS achieved the expected engineering and construction performance anticipated by the Research and Develop activity and satisfied our performance benchmarks, agreed in conjunction with Fielders.

The application of the MDSS significantly reduced labour onsite and greatly improved productivity through the simplification of site activities.

The successful assembly and construction of our system clearly demonstrated the value and potential for PARKD’s prefabricated modular structural solution to reduce on-site construction time, mitigate supply chain risks, and significantly lowers concrete usage -thereby reducing structural weight and carbon impact compared to conventional methods.

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Current Projects:

- **Quattro Automotive Group – Audi Centre Myaree**

Stage 2 of the design and construction contract for Audi Centre Myaree has now progressed to on-site assembly of the super structure. Structural completion of the three-storey luxury car-retail centre remains on schedule for the end of Q2 FY25.



Figure 1: Suspended concrete works at Audi



Figure 2: System Assembly Audi

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- John Hughes Group – Forward St

Stage 2 of the design and construction contract is well underway with the construction and assembly of 2 suspended levels of the project. Completion is scheduled for November 2024.



Figure 3: Suspended concrete works at Forward St



Figure 4: System Assembly at Forward St

ASX Release

New Technical and consulting works

New consulting technical works were secured during the month and existing engagements complete with the potential for ongoing design and construction works a possibility.

Cash flow

Net operating cash outflows for the quarter was \$102k and cash reserves at the end of the quarter was \$487,000.

In relation to item 6.1 of the Appendix 4C Quarterly Cash Flow report, the Company advises the amount of \$75k consisted of salary and superannuation payments to directors, with the exception of the Chairman's remuneration which is accrued for the quarter but not paid in cash.

This announcement has been approved for release by the Board of Directors.

[ENDS]

For further information, please contact:

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ABOUT PARKD LTD

PARKD Ltd (ASX:PKD) is a technology-enabled building solutions business, operating in Australia as a specialist building solutions consultant and as a general building contractor. Its core IP is utilised in the Companies prefabricated construction solution, the PARKD Car Park Structural System, specifically developed for commercial and industrial application.

PARKD has intellectual property rights to aspects of an innovative lightweight concrete "modular" car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

PARKD LTD

ABN

94 615 443 037

Quarter ended ("current quarter")

30 SEPTEMBER 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers (net of GST)	2,092	2,092
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(1,655)	(1,655)
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(311)	(311)
(f) administration and corporate costs	(227)	(227)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(1)	(1)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(102)	(102)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment*	(2)	(2)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – Bank Guarantee released	-	-
2.6	Net cash from / (used in) investing activities	(2)	(2)

**PAYMENTS FOR PROPERTY PLANT AND EQUIPMENT ARE THE INSTALMENTS PAID FOR VEHICLES ACQUISITIONS THAT ARE FINANCED.*

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	591	591
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(102)	(102)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2)	(2)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	487	487

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	487	591
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	487	591

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	75
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other - Vehicle Financing	55	55
7.4 Total financing facilities	55	55
7.5 Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
	Financing above relates to financing by chattel mortgage on 2 vehicles purchased in the quarter with an interest rate of 7.99% p.a. and repayment terms of 60 months. Financing is provided by Volkswagen Financial Services Australia Pty Ltd. Payments of financing on the vehicle acquisition is shown as payments for property plant and equipment, being payments made to date including deposit paid at date of acquisition.	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(102)
8.2 Cash and cash equivalents at quarter end (item 4.6)	487
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	487
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	4.77
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
	Answer: n/a
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
	Answer: n/a

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2024

By the Board of Directors

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.