

# ASX Release

## QUARTERLY ACTIVITIES REPORT APPENDIX 4C Quarter ended 30 June 2024

31 July 2024

**PARKD LTD (“PARKD” or the “Company”)** (ASX:PKD) provides an update of activities for the quarter ending 30 June 2024 (Q4 FY24).

### Q4 FY24 Highlights:

- Construction remains on-track for the three-storey Audi Centre Myaree project, scheduled for completion in December 2024.
- Stage 2 of the John Hughes Group - Forward St project, commences with foundations and site prepared for assembly of the super structure in Q1 FY25
- Proof of concept works under binding commercial terms between PARKD and Fielders (a division of BlueScope Steel Ltd) commence on-site at Audi Centre Myaree and Forward St.
- Prefabrication and assembly line established to prepare PARKD slab modules using Fielders Slimdek structural formwork and PARKD’s Metal Deck Support System.
- Ongoing technical advisory for the design and construction of modular car parks for Mineral Resources Ltd (MIN.ASX), St Johns Ambulance WA and Pheonix Motors.
- Q4 increase in new technical, design and consulting works, creating a strong project pipeline 2H FY25 and FY26.

### Commenting on PARKD’s Q4 performance, Managing Director Peter McUtchen said:

*“I am delighted to see another positive quarter for PARKD, marking the third consecutive quarter of growth this financial year, and an improvement in our cash position. Q4 saw a significant uplift in construction activity with our Audi Centre Myaree and Forward St projects. These are both proof-of-concept projects necessary to advance a formal agreement and partnership between PARKD and Fielders Pty Ltd (“Fielders”). The projects are both on-track and the progress we are seeing is extremely exciting for the team, our suppliers, the clients and Fielders. They are a validation of our technology and the PARKD system as it comes to life. The establishment of PARKD’s prefabrication and assembly facility to support our projects and further development has allowed PARKD to protect project profitability and plan construction programs with greater certainty. The coming months will see more of our patented technology exercised and placed proudly on display.”*

### Construction Activities

Q4 has seen both the Audi Centre Myaree and Forward St projects commence Stage 2 construction. Both will highlight PARKD’s innovative Metal Deck Support System (supplied by Bluescope Steel’s subsidiary Fielders) which improves safety, productivity and sustainability.

Building on the success of Stage 1 design works and documentation, PARKD’s prefabricated modular structural solution reduces on-site construction time, mitigates supply chain risks, and significantly lowers concrete usage -thereby reducing structural weight and carbon impact compared to conventional methods.

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To simplify installation, minimise labour and reduce risk once on-site, PARKD has established a prefabrication and assembly line for Fielders Slimdek structural formwork and PARKD's Metal Deck Support System (MDSS) to produce the Slimdek slab modules at its Myaree facility (Figure 1). Preparing these slab modules "in-house" can safeguard the quality, productivity and safety of PARKD's intellectual property ("IP") in preparation of a system partnership with Fielders.

## Current Projects:

### - Quattro Automotive Group – Audi Centre Myaree

Stage 2 of the design and construction contract for Audi Centre Myaree has now progressed to on-site assembly of the super structure. The three-storey luxury car-retail centre remains on schedule for completion by December 2024.



Figure 1: Prefabrication & Assembly Facility



Figure 2: Construction at Audi Centre Myaree

### - John Hughes Group – Forward St

Stage 2 of the design and construction contract is underway, preparing the foundations and site for the assembly of the super structure commencing Q1 FY25. Forward St is planned to complete in Q2 FY25.

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## Commercial Agreements and IP Licencing Activity

### - **Metal Deck Support System with Fielders** (a division of BlueScope Steel Limited)

In the 2H FY24 PARKD signed binding commercial terms with Fielders, a division of BlueScope Steel Limited, for the licensing and IP of PARKD's Metal Deck Support System (“**MDSS**”) in Australia (announced 6 February 2024). The terms of this agreement came following a successful 120-day due diligence term (announced 21 September 2023). The binding commercial terms with Fielders entail fixed supply costs and royalties for the use of MDSS, subject to Proof-of-Concept across two projects over a 12-month period.

Fielders has reviewed the design works completed on both Audi Centre Myaree and Forward St and are on-site at Audi Centre Myaree to observe assembly of the super structure. Subsequent site visits are planned as further levels are assembled and once assembly commences at Forward St.

PARKD has now commenced the MDSS global patent process applications, securing the IP during the registration process.

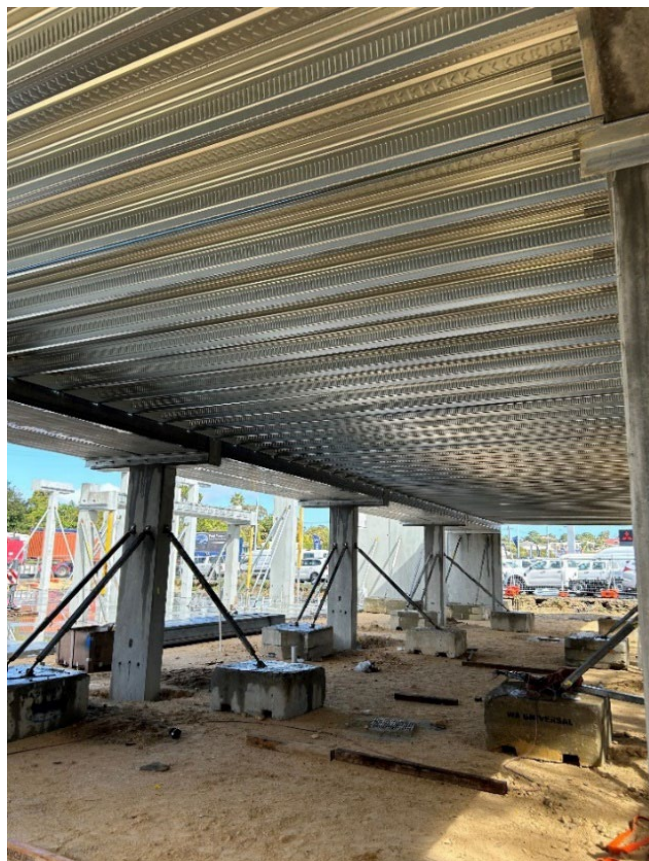


Figure 3 & 4. MDSS Installation at Audi Centre Myaree

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## - Continuously Voided Beam

PARKD has now registered patents in 13 countries for PARKD's proprietary Continuous Voided Beam technology ("CVB"), a critical component of the 'PARKD Car Park System'. The CVB enables the rapid assembly of the primary structure and offers flexibility to relocate the structure if required. PARKD utilises existing Hollowcore and Deltacore construction systems from suppliers around Perth, Australia. Both Hollowcore and Deltacore construction systems are available interstate and overseas, facilitating the scalability of the system in the future.



Figure 5 & 6. CVB Installation at Audi Centre Myaree

### **New Technical and consulting works**

Q4 was a strong quarter with several new technical, design and consulting projects as part of regular business activities. These involved designing and evaluating potential multi-storey car park projects and other technical advisory work, giving PARKD a strong project pipeline for 2H FY25 and FY26. Clients in which PARKD completed or secured works during this quarter included South Metropolitan Health Service (WA Health), Sydney Airport Corporation, Mineral Resources Ltd (MIN.ASX), St John Ambulance Western Australia Ltd, Alceon Group, Major Holdings, Hellenic Club of Canberra and Phoenix Motors.

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## **Cash flow**

During the quarter, \$75,000 in payments were made to related parties and their associates, being salary and superannuation payments to directors except for the Chairman (refer item 6.1 of the Appendix 4C). The Chairman's remuneration for the quarter is accrued but not paid in cash as the Chairman may elect to receive accrued remuneration by issue of shares in lieu of cash subject to required shareholder approval (as has been elected for the 2023 financial year).

Net operating cash from activities for the quarter was \$164,000 (inflow) and cash reserves at the end of the quarter was \$519,000.

## **Outlook**

### **PARKD Managing Director, Peter McUtchen, said:**

*"PARKD is well-positioned to meet this demand by offering industry-leading, efficient and cost-effective solutions that align with modern construction trends. We have a strong pipeline of construction and advisory services that set us up well for FY25 and beyond."*

*This announcement has been approved for release by the Board of Directors.*

[ENDS]

For further information, please contact:

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## **ABOUT PARKD LTD**

PARKD Ltd (PKD-ASX) is a technology-enabled building solutions business, operating in Australia as a specialist building solutions consultant and as a general building contractor. Its core IP is utilised in the Companies prefabricated construction solution, the PARKD Car Park Structural System, specifically developed for commercial and industrial application.

PARKD has intellectual property rights to aspects of an innovative lightweight concrete "modular" car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park.

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

PARKD LTD

**ABN**

94 615 443 037

**Quarter ended ("current quarter")**

30 JUNE 2024

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers (net of GST)	1,457	3,266
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(865)	(1,734)
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(239)	(965)
(f) administration and corporate costs	(190)	(618)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	2
1.5 Interest and other costs of finance paid	-	(1)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	221
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>164</b>	<b>171</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment*	(2)	(19)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	
2.5	Other – Bank Guarantee released	-	37
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(2)</b>	<b>18</b>

*\*PAYMENTS FOR PROPERTY PLANT AND EQUIPMENT ARE THE INSTALMENTS PAID FOR VEHICLES ACQUISITIONS THAT ARE FINANCED.*

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	429	402
4.2	Net cash from / (used in) operating activities (item 1.9 above)	164	171
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2)	18

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>591</b>	<b>591</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	591	429
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>591</b>	<b>429</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	75
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		



<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other - Vehicle Financing	57	57
<b>7.4 Total financing facilities</b>	<b>57</b>	<b>57</b>
<b>7.5 Unused financing facilities available at quarter end</b>		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
	Financing above relates to financing by chattel mortgage on 2 vehicles purchased in the quarter with an interest rate of 7.99% p.a. and repayment terms of 60 months. Financing is provided by Volkswagen Financial Services Australia Pty Ltd. Payments of financing on the vehicle acquisition is shown as payments for property plant and equipment, being payments made to date including deposit paid at date of acquisition.	

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	164
8.2 Cash and cash equivalents at quarter end (item 4.6)	591
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	591
<b>8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	n/a as the quarter has a net positive cash from activities
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
	Answer: n/a
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
	Answer: n/a

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

*Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2024

By the Board of Directors

Authorised by: .....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.