

QUARTERLY ACTIVITIES REPORT APPENDIX 4C Quarter ended 31 December 2023

PARKD Ltd (“PARKD” or the “Company”) (ASX:PKD) lodges the attached Appendix 4C Quarterly Cashflow Report for the 3 months period ended 31 December 2023 and provides the following update on its activities for the quarter.

Construction works commenced for Quattro Automotive on a new 3 storey Audi Dealership in Myaree, Perth Western Australia, estimated to be completed by December 2024. The value of the Construction Contract is \$9,500,000 for the turnkey delivery of the project from demolition to fitout and landscaping. Demolition works were complete in the quarter and Civil works underway for completion in Q1 2024.

The project will employ PARKD’s IP in the structural framework including the Metal Deck Support Bracket and Slimdek Structural Decking System to minimise construction and cost to the client.

Stage 1 construction documentation works for the John Hughes 3-level car park were substantially completed in the quarter to December with final remaining items expected to be completed over the next 2-3 weeks. Stage 2 of this contract, being the construction of the project valued at \$4.1m will commence once stage 1 is completed and the client has provided the instruction to proceed as is industry standard for a contract of this nature.

In respect to fee paying activity, during the quarter the company completed technical advisory works with South Metropolitan Health Service, Perth Airport Authority, Woolworths and the John Hughes Automotive Group.

Net operating cash from activities for the quarter was \$22,000 (inflow) and the Company’s cash reserves at 31 December 2023 was \$362,000.

Revenue for the quarter comprised fee income for technical services provided to various clients and progress claims in the quarter on the Audi Myaree and John Hughes projects. The 2023 Research and Development rebate of \$220,000 was received and expenditure for the quarter consisted of general project, administrative and compliance costs that were consistent with the Company’s stated business objectives.

With regards to item 6.1 of the Appendix 4C totalling \$75,000, the Company advises that it consisted of salary and superannuation payments to directors except for the Chairman. The Chairman’s remuneration for the quarter is accrued but not paid in cash as the Chairman may elect to receive accrued remuneration by issue of shares in lieu of cash subject to required shareholder approval (as has been elected for the 2023 financial year).

ASX Release

30/01/24

Following approval by shareholders at the Annual General Meeting held on 21 November 2023, the Company issued 1,253,226 shares to the Chairman in relation to accrued remuneration for period 1 January to 30 June 2023 (~\$38,000) and also issued 942,323 to Managing Director, Peter McUtchen in lieu of cash payment of the net of tax amount of a short-term incentive cash bonus (\$55,000 gross before tax).

At 31 December 2023, the company had on issue 104,013,882 ordinary fully paid shares listed on the ASX and 26,500,000 unlisted options with exercise price of \$0.20 expiring on 30 September 2024.

This announcement has been approved for release by the Board of Directors.

[ENDS]

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ABOUT PARKD LTD

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

PARKD LTD

ABN

94 615 443 037

Quarter ended ("current quarter")

31 DECEMBER 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers (net of GST)	360	805
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(178)	(301)
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(162)	(430)
(f) administration and corporate costs	(219)	(365)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	1
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	221	221
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	22	(69)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(67)	(67)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	
2.5	Other – Bank Guarantee released	-	37
2.6	Net cash from / (used in) investing activities	(67)	(30)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	59	59
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	59	59

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	348	402
4.2	Net cash from / (used in) operating activities (item 1.9 above)	22	(69)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(67)	(30)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	59	59
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	362	362

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	362	348
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	362	348

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	75
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other - Vehicle Financing	59	59
7.4 Total financing facilities	59	59
7.5 Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
	Financing above relates to financing by chattel mortgage on 2 vehicles purchased in the quarter with an interest rate of 7.99% p.a. and repayment terms of 60 months. Financing is provided by Volkswagen Financial Services Australia Pty Ltd.	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	22
8.2 Cash and cash equivalents at quarter end (item 4.6)	362
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	362
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	n/a as the quarter has a net positive cash from activities
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
	Answer: n/a
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
	Answer: n/a
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer: n/a
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2024

By the Board of Directors

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.