

ENTITLEMENT ISSUE OFFER CLOSED

PARKD Limited (ASX: PKD) (“PARKD” or “the Company”) advises that the recent entitlement issue announced on 4th March 2021 to raise approximately \$1.25 million (before costs) on the basis of 1 new fully paid ordinary share for every 3 shares held, at an issue price of \$0.05 (the entitlement offer) closed on 22nd March 2021.

The company is pleased to advise that it has received entitlement acceptances in respect of 9,052,022 shares and 1,039,625 shares applied for under the top-up facility of the offer. The total funds from these acceptances and top-up facility applications amounts to \$504,582.

The Directors will seek to place the shortfall of \$747,924, representing 14,958,486 shares.

The Directors are pleased with the level of acceptances and wish to thank all shareholders for their ongoing support of the Company.

The new shares are expected to be issued on or before 29th March 2021 in accordance with the timetable.

Following the issue of the shares there will be 85,241,647 ordinary shares on issue.

This announcement has been approved for release by the Board of Directors.

For further information, please contact:

Peter McUtchen
Chief Executive Officer
Email: pmcutchen@parkdgroup.com
Phone: +61 431 020 429

ABOUT PARKD LTD (ASX: PKD)

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.