

## **PARKD signs MoU with global construction company Reinforced Earth Pty Ltd**

**PARKD Limited (“PARKD” or “the Company”) (ASX: PKD)** has today signed a non-binding Memorandum of Understanding (MOU) with Reinforced Earth Pty Ltd (REPL), for the co-development and improvement of PARKD’s Transportable Concrete Panels.

REPL designs and supplies innovative engineering structures and reinforced backfill solutions with a focus on sustainability. The company has completed more than 100,000 projects and is a subsidiary of Soletanche Freyssinet, a world leader in soil, structural and nuclear engineering.

The MoU is an initial framework for both companies to work together with a view to develop, refine and improve PARKD’s Transportable Panel (PTP), a critical concrete panel used in PARKD’s Car Park Systems.

The collaboration will initially focus on improving concrete design, production techniques and cost efficiencies, with the intention to then manufacture and test the new panel against a number of industry benchmarks.

If the quality of PTP manufactured and supplied from REPL is satisfied, both companies expect to form an exclusive Agreement whereby REPL will manufacture and supply PARKD’s Transportable Panel for future projects globally.

This gives PARKD further certainty on price during project design and development stages, with REPL potentially becoming a key supply chain partner to support PARKD’s domestic and international expansion, particularly in the US.

PARKD Managing Director, Peter McUtchen said: “This MoU is part of our continuous strategy around refining and improving the PARKD Cap Park System. Reinforced Earth have been extraordinarily successful selling smart engineering solutions through a global delivery framework and to potentially be able to tap into this network in the future would be a significant milestone for us”

**[ENDS]**

For further information, please contact:

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**ABOUT REINFORCED EARTH**

The Reinforced Earth company, a subsidiary of Soletanche Freyssinet, a global enterprise with annual turnover in excess of €3 billion, was launched in Australia and New Zealand in 1974 by Henri Vidal, the French engineer and architect whose invention of Reinforced Earth® created the mechanically stabilised earth (MSE) industry. The company has since completed more than 100,000 structures with the Reinforced Earth® system and specialises in earth retaining and buried arch tunnel solutions for the civil, military, mining and energy sectors.

**ABOUT PARKD LTD**

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and minimising the structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements for up to 6 levels including ground level. The PARKD Car Park System will be prefabricated offsite with the potential to reduce construction time and construction cost when compared to traditional methods.