

DIRECTOR RESIGNATION

Parkd Ltd (ASX:PKD), advises that Executive Director Mr McGregor Thom has resigned as a Director and his executive role at the Company made redundant, effective 16 March 2018.

Parkd Ltd Managing Director Mr Peter McUtchen expressed his thanks and appreciation to Mr Thom for his contribution to the Company since its incorporation, which included the successful listing of the Company on the ASX in December 2017, and wished him well in his future endeavours.

[ENDS]

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ABOUT PARKD LTD

Parkd has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and minimising the structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park.

The Parkd Car Park System is currently designed for single or multi rise arrangements for up to 6 levels including ground level. The Parkd Car Park System will be prefabricated offsite with the potential to reduce construction time and construction cost when compared to traditional methods.

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